



Valley Electric Association Charitable Foundation Funding Guidelines/Policies

I. Policy and Purpose

The Valley Electric Association Charitable Foundation (VEACF) will be funded by Operation Round Up contributions from members of our service territory and from other sources of funds available to the Foundation. The purpose of the Foundation shall be the accumulation and disbursement of funds for charitable purposes in the service area of Valley Electric Association.

II. Major Funding Categories

Although there are many worthy charitable, educational projects and community needs in our local area, the limited availability of funds requires us to establish funding categories as follows:

A. Community Service

1. Energy Efficient projects.
2. Programs, projects and organizations that are important components of a community's overall quality of life, with emphasis on public safety, health care and self-sufficiency.
3. Individual or family unit with emphasis on health care and self-sufficiency. Individuals or family unit funding is only available to Valley Electric Association members with an active electric account.
4. Programs and projects that enhance the cultural environment of communities in our local area.

B. Education and Youth

1. Energy Efficiency within the schools VEA serves.
2. School programs and projects with an emphasis on leadership, science and the arts.

C. Environment

1. Programs and projects that promote community recycling and natural resource preservation.
2. Community-based environmental quality education programs.

III. Geographic Focus

Contributions will be in the geographic area of Nye, Esmeralda, Clark, Inyo and Mono Counties.

IV. Funding Restrictions

- A. Generally, contributions to organizations will not be made for:
 - 1. Payment of electric bills
 - 2. Lobbying, political organizations or campaigns
 - 3. Veteran, fraternal and labor organizations
 - 4. Fund-raising dinners, raffles and other events
 - 5. Capital fund campaigns
 - 6. National fund drives
 - 7. Advertising
 - 8. General operating expenses

- B. Generally, contributions to individuals/family units will not be made for:
 - 1. Mortgage
 - 2. Rent and deposits
 - 3. Automobile expenses
 - 4. Credit card bills
 - 5. Utility bills (electric, telephone, water, gas, sanitation)
 - 6. Food
 - 7. Political campaigns and causes
 - 8. Taxes
 - 9. Home insurance
 - 10. Cosmetic dental expenses
 - 11. On-going monthly household expenses

- C. Grant recipients cannot re-apply within one year of receipt of trust funds.

V. Evaluation Factors

- A. The following factors will be considered in the evaluation of all funding requests:
 - 1. The documented critical needs of an individual or family unit
 - 2. Potential benefit to area residents and the entire community
 - 3. Level of community support for the program or project or the organization requesting the funds
 - 4. Fiscal and administrative capability of the organization to deliver a quality service or program
 - 5. Results that are predictable and can be evaluated

- B. It shall be the responsibility of the VEA Foundation Board to evaluate funding requests and to allocate contributions to accomplish the purposes and intent of these guidelines. These guidelines will be reviewed annually.

Project Timing

Request for funding should state whether the funds are intended for ongoing operations or for a specific project that will terminate at some point in the future. Whenever possible, requests for funding should be for projects that will be completed within 12 months following the VEACF approval of the grant application.

Project Reporting

Grant recipients may be required to submit to the VEACF “Project Status Reports” from time to time during the course of the project as well as a “Project Completion Report” at the conclusion of the project. If the funded project is an ongoing one, the VEACF may also require that interim reporting be submitted from time to time. Any such reports received by the VEACF may be used by the VEACF for publicity and public relations purposes.

Adopted: 1/13/11