

CONDITIONAL ASSIGNMENT OF FUNDS TO VALLEY ELECTRIC ASSOCIATION

FOR VALUE RECEIVED, and because I want to assist the Valley Electric Association, hereafter referred to as "the Association," in continuing to furnish affordable electric service in my community, I hereby assign subject to the conditions hereinafter stated, all of my right, title and interest in and to any funds that may hereafter be owing and payable to me by the Association, including but not limited to membership fees, deposits and capital credits. This assignment shall become effective and shall vest title to such funds in the Association without further action on my part on the condition that the following occur:

1. Such funds become legally owing and payable to me; and
2. The Association does not at that time have sufficient information, such as my then current mailing address or telephone number, to enable it to pay such funds to me; and
3. The Association then makes it a reasonable effort to ascertain my whereabouts or how I might be reached by mail or telephone including mailing me a letter to my last known address, advising me of the availability of the funds; and
4. For a period of 180 calendar days after such effort is initiated, the Association is unable to locate me or, if I am deceased, my heirs of legal representative; and
5. The occurrence of the foregoing four facts is then certified by the General Manager of the Association to its Board of Directors, which thereupon adopts a resolution confirming such occurrence.

I/WE UNDERSTAND that signing this assignment is not a requirement for receiving, or continuing to receive electric service from the Association. I make this assignment voluntarily because I prefer that in the event I cannot be located, such funds be used to benefit other Valley Electric Association members rather than be paid over to the State of Nevada. I am aware that, if such funds were to be paid to the State of Nevada, that the State of Nevada would publish my name among a list of persons entitled to money which they are holding, and that I/We, my/our heirs or estate would be entitled to apply to the state and would be paid such funds.

I RESERVE the right to revoke the assignment by a writing delivered to the Association at any time before it would otherwise cause any funds owing to me to become owed by the Association.

IN WITNESS WHEREOF, I/WE have signed this conditional assignment on the

_____ day of _____, 20_____.

X _____ VALLEY ELECTRIC ASSOCIATION, INC.

X _____ BY: _____

MEMBER NO.: _____