

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENTS

Company Name: Valley Electric Association, Inc.

I (we) hereby authorize, Valley Electric Association, Inc., hereinafter called COMPANY, to initiate debit entries to my (our) Checking Account/ Savings Account (select one) indicated below at the depository financial institution named below, hereinafter called DEPOSITORY, and to debit the same to such account. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

Bank Name _____ Branch Address _____

City _____ State _____ Zip _____

Routing Number _____ Account Number _____

This authorization is to remain in full force and effect until Valley Electric Association, Inc. has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Valley Electric Association, Inc. and DEPOSITORY a reasonable opportunity to act on it.

VEA Acct Name (s) _____ VEA Acct Number _____
(please print)

Date _____ Signature _____

Home Phone # _____ Business Phone # _____

*****PLEASE ATTACH A VOIDED CHECK WITH THIS APPLICATION*****

NOTE: ALL WRITTEN DEBIT AUTHORIZATIONS MUST PROVIDE THAT THE RECEIVER MAY REVOKE THE AUTHORIZATION ONLY BY NOTIFYING THE ORIGINATOR IN THE MANNER SPECIFIED IN THE AUTHORIZATION